

First County Bank CEO appointed to New York Federal Reserve Bank Advisory Council

By Reece Alvarez

Reyno A. Giallongo, Jr., chairman and CEO of First County Bank, has been appointed by the Federal Reserve Bank of New York as a new member of the Community Depository Institutions Advisory Council.

As a council member, Giallongo will provide information and insight from the perspective of community depository institutions to the New York Fed. Council members are composed of representatives from commercial banks, thrift institutions and credit unions with assets under \$10 billion and headquartered in the Second District, which includes New York, northern New Jersey, Fairfield County, Puerto Rico and the U.S. Virgin Islands.

“The role that community banks play in providing services to local families and businesses is critical to the economy and I’m proud to have the opportunity to provide insights from our perspective,” said Giallongo.

The president and first vice president of the New York Fed conduct semiannual meetings with the council to discuss economic and financial issues affecting the Second District as well as other issues confronting community depository institutions.

Stamford-headquartered First County Bank has served the Fairfield County region for more than 165 years, growing to include more than 220 employees and \$1.4 billion in assets across 15 branches throughout the county.

Giallongo will serve a 3-year term on the advisory council.

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